

# Benson Parish Council

Unaudited Financial Statements  
For the year ended 31<sup>st</sup> March 2006

Benson Parish Council  
Income and Expenditure  
For the year ended 31<sup>st</sup> March 2006

	<u>Notes</u>	<u>2006</u>	<u>2005</u>
<u>Income</u>			
Precept		76,750	68,307
Hall hire - Parish hall		36,625	37,853
- Youth hall		10,292	9,312
- Pavilion		<u>1,335</u>	<u>1,085</u>
		48,252	48,250
Allotment and ground rents		2,226	1,859
Grants received	1	9,457	686
Bank interest received		2,957	3,409
Miscellaneous income	2	5,203	2,381
<b>Total Income</b>		<u>144,845</u>	<u>124,892</u>
<u>Expenditure</u>			
Staff salaries and employer's NI	3	30,507	27,168
Pension employer costs		842	-
Insurance		6,381	5,236
Section 137 Grants	4	1,782	4,115
Subscriptions	5	857	714
Office costs	6	2,779	2,642
Office precept projects	7	202	-
Advertising	8	1,474	1,202
Audit fees		577	1,174
Legal and professional fees	9	8,576	2,251
Bank charges		56	73
Short term loan interest	10	2,834	
Youth club costs	11	310	119
Further education tuition		486	333
Miscellaneous expenses	12	892	3,352
Parish hall running costs	13	34,162	31,896
Parish hall precept projects	14	69,778	1,620
Youth hall running costs	15	6,934	6,717
Youth hall precept projects	16	-	1,779
Pavilion running costs	17	4,030	5,234
Land and recreational grounds running costs	18	16,035	16,599
Land and recreational grounds precept project	19	8,564	-
Rivermead running costs	20	4,761	1,022
Allotment running costs	21	2,234	669
Millbrook Mead running costs	22	70	-
Costs incurred due to vandalism	23	1,105	6,624
Furniture and equipment depreciation	24	209	209
(Surplus)/deficit on disposal of fixed assets	25	(7,500)	
Bad debts written off		<u>-</u>	<u>790</u>
<b>Total Expenditure</b>		<u>£198,937</u>	<u>£ 121,538</u>
Net surplus/(deficit) for the year		<u>£ (54,092)</u>	<u>£ 3,354</u>

Benson Parish Council  
Balance sheet as at 31<sup>st</sup> March 2006

		<u>2006</u>	<u>2005</u>
<u>Fixed Assets</u>	<u>Notes</u>		
	26		
Land and property		1,028,701	1,028,700
Furniture and equipment		<u>16,964</u>	<u>16,273</u>
		1,045,665	1,044,973
 <u>Current Assets</u>			
Cash at Bank	27	138,339	142,188
Debtors	28	4,811	5,782
Prepayments		4,311	2,184
Interest receivable		840	1,379
Amounts received in advance	29	<u>(45,790)</u>	<u>-</u>
		102,511	151,533
 <b>Total Assets</b>		 <u>£ 1,148,176</u>	 <u>£ 1,196,506</u>
 <u>Current Liabilities</u>			
Creditors	30	1,133	930
Accruals		5,913	1,111
Other creditors	31	757	-
Loan	32	<u>-</u>	<u>-</u>
 <b>Total Liabilities</b>		 <u>£ 7,803</u>	 <u>£ 2,041</u>
 <b>Total Assets less Total Liabilities</b>		 <u>£ 1,140,373</u>	 <u>£ 1,194,465</u>
 <u>Income and Expenditure Account</u>	 33		
Balance at 1 <sup>st</sup> April 2005		£ 149,308	£ 145,954
Net (Deficit) /Surplus for the year		<u>£ (54,092)</u>	<u>£ 3,354</u>
Balance at 31 <sup>st</sup> March 2006		£ 95,216	£ 149,308
Re-valuation reserve		<u>£ 1,045,157</u>	<u>£ 1,045,157</u>
		<u>£ 1,140,373</u>	<u>£ 1,194,465</u>

Benson Parish Council  
Notes to the unaudited financial statements  
For the year ended 31<sup>st</sup> March 2006

1. Grants received

	<u>2006</u>	<u>2005</u>
SODC grant – Main hall ceiling	3,000	-
Awards for All grant for Main Hall ceiling project	5,000	-
Anonymous donation	1,000	-
Tub planting donation	7	-
Defra – Parish plan follow up	450	-
Countryside Agency – Parish Plan	-	486
Donations for Christmas tree lights - R. Passey	-	100
- Bromag	-	100
	£ 9,457	£ 686

2. Miscellaneous income

	<u>2006</u>	<u>2005</u>
Public toilets	1,213	1,254
Parish Hall payphone	5	14
Tennis Courts electricity	673	275
Photocopying	85	74
Third party insurance claim – Sunnyside hedge	-	155
Court House – bus shelter vandalism	-	141
Sundry	24	47
Refreshments	700	257
Caretakers fees	322	164
From contractor re Chubb call out	118	-
Youth hall waste wheeler weekly share	275	-
HMRC online filing	250	-
Tree works – OCC contribution	825	-
Mrs Leppard retirement gifts	713	-
	£ 5,203	£ 2,381

3. Staff salaries and national insurance

	<u>2006</u>	<u>2005</u>
Staff salaries and national insurance	£ 30,507	£ 27,168

The figure shown for the year ended 31<sup>st</sup> March 2005 is understated by £2,472 due to an overstatement in the year ending 31<sup>st</sup> March 2004. The actual amount for the year ended 31<sup>st</sup> March 2005 was £29,640.

Staff salaries includes Youth Hall cleaning of £2,406 and Pavilion cleaning of £980.

Actual

Staff salaries and national insurance	<u>£ 30,507</u>	<u>£ 29,640</u>
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Benson Parish Council  
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4. Section 137 Grants

	<u>2006</u>	<u>2005</u>
Parish Plan	425	1,307
Royal British Legion – Poppy Wreath	60	60
Millstream Day Centre – 2006	1,100	2,000
Benson Festival	97	-
Wallingford Green Gym	50	-
Oxfordshire Rural Community Council – John Hardwick retirement	50	-
League of Friends – First Responder	-	100
Oxfordshire Association for the Blind	-	75
South and Vale Carers	-	75
The Samaritans	-	75
Oxfordshire Association for Young People	-	30
Benson Bulletin	-	100
Library Newspapers	-	277
Neighbourhood Watch signs	-	16
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	£ 1,782	£ 4,115
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The number of electors on the Register of Electors in force from 1<sup>st</sup> December 2005 is 2,975.

5. Subscriptions

	<u>2006</u>	<u>2005</u>
Oxfordshire Association of Local Councils	548	534
Society of Local Council Clerks	79	60
International Tree Foundation	25	20
Oxfordshire Playing Fields Association	45	50
The Chiltern Society	25	25
Campaign to Protect Rural England	25	25
Oxfordshire Rural Community Council	20	-
Open Space Society	30	-
SPISE	30	-
WRVS	30	-
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	£ 857	£ 714
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Benson Parish Council  
Notes to the unaudited financial statements  
For the year ended 31<sup>st</sup> March 2006

6.	<u>Office costs</u>	<u>2006</u>	<u>2005</u>
	Photocopier	716	756
	Telephone	371	346
	Stationery	656	745
	Postage	563	410
	Computer costs	-	95
	Software maintenance and Internet subscription	453	120
	Office sundries	20	170
		£ 2,779	£ 2,642
7.	<u>Office precept project</u>	<u>2006</u>	<u>2005</u>
	Fireproof safe	£ 202	£ -
8.	<u>Advertising</u>	<u>2006</u>	<u>2005</u>
	Situations vacant	909	933
	Legal notices	160	-
	Conference venues	145	269
	Benson village local business poster	260	-
		£ 1,474	£ 1,202
9.	<u>Legal and professional fees</u>	<u>2006</u>	<u>2005</u>
	Paddock grazing agreement	75	
	General property advise	4,072	1,046
	Purchase and sale of 37 Littleworth Road	3,467	-
	Purchase of land at The Cedars	560	-
	Scout hut lease and footpath	402	-
	Cuckoo Pen agreement	-	1,205
		£ 8,576	£ 2,251

Benson Parish Council  
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10. <u>Short term loan interest</u>	<u>2006</u>	<u>2005</u>
Interest on Borrowing from SODC re purchase of 37 Littleworth Road.	£ 2,834	£ -
	£ 2,834	£ -
11. <u>Youth club costs</u>	<u>2006</u>	<u>2005</u>
Insurance	95	
Telephone	145	119
OAYP membership	70	
	£ 310	£ 119
12. <u>Miscellaneous expenses</u>	<u>2006</u>	<u>2005</u>
Engraving plaques and trophies	7	6
Refreshment provisions	82	16
37 Littleworth Road expenses	30	-
Hall hirer TEN application	21	-
Sundry	39	-
Mrs Leppard retirement gifts	713	-
Furniture carriage	-	60
Bar stock to Millstream Daycentre	-	177
SODC map and planning fee for Sunnyside sign	-	40
ORCC best kept war memorial competition	-	3
Car park signs	-	8
Spare padlocks	-	17
Photographs	-	25
Awards for All grant returned	-	3,000
	£ 892	£ 3,352

Benson Parish Council  
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13. Parish Hall running costs

	<u>2006</u>	<u>2005</u>
Business rates	8,094	8,846
Premises licence	225	-
Gas	4,181	3,673
Electricity	4,180	2,305
Water	895	911
Boiler maintenance	100	162
General maintenance	1,545	2,422
Polishing of main hall floor	380	680
Small furniture and equipment	1,274	565
Consumables	621	1,182
Waste collection	572	567
Fire prevention	548	1,289
CCTV rental	2,695	
Payphone	208	369
Performing Rights Society	320	344
Cleaning	5,859	6,137
Two new door closers	434	-
Electrical repairs to outside lights	1,493	-
Electrical testing and repairs to emergency lights	420	-
Chubb call out (reimbursed by ceiling contractor)	118	-
Reupholstering of lounge chairs	-	750
Public address system repairs	-	1,344
Hand dryer	-	350
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	£ 34,162	£ 31,896
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14. Parish Hall precept projects

	<u>2006</u>	<u>2005</u>
Main hall ceiling project	59,622	920
Heating project	8,214	700
Main hall automatic feed water boiler	650	-
Relining of main hall and lounge curtains	1,292	-
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	£ 69,778	£ 1,620
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Benson Parish Council  
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For the year ended 31<sup>st</sup> March 2006

15. Youth Hall running costs

	<u>2006</u>	<u>2005</u>
Rent	10	10
Business rates	1,456	1,778
Gas	1,323	(22)
Electricity	1,238	1,085
Water	575	439
Boiler maintenance	60	-
General maintenance	927	1,656
Small furniture and equipment	149	1,027
Consumables	174	246
Fire prevention	131	393
Performing Rights Society	93	105
Cleaning		-
Hand dryer	193	-
Repainting interior and exterior	169	-
Waste wheeler weekly collection	436	-
	£ 6,934	£ 6,717
	£ 6,934	£ 6,717

16. Youth Hall precept projects

	<u>2006</u>	<u>2005</u>
Folding chairs and trolley	-	245
New front door	-	1,534
	£ -	£ 1,779
	£ -	£ 1,779

17. Pavilion running costs

	<u>2006</u>	<u>2005</u>
Business rates	1,118	1,368
Electricity	1,790	2,420
Water	236	400
General maintenance	478	707
Consumables	233	37
Fire prevention	-	170
Cleaning	175	132
	£ 4,030	£ 5,234
	£ 4,030	£ 5,234

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18. Land and recreational grounds running costs

	<u>2006</u>	<u>2005</u>
Grass cutting	1,399	1,577
Village centre costs	320	80
Public toilet	1,164	1,188
Dog waste collection	1,153	1,282
Signage	143	179
Safety checks and litter picks	7,681	7,675
General maintenance	1,951	2,123
Hedge cutting	117	117
Tub planting	276	430
Tree planting	74	-
War memorial plants	169	127
Bus shelter daily checks	400	405
Cemetery upkeep contribution	600	600
Fencing	368	-
Contingency fund – ramp on Elmbridge roundabout	-	500
- replace stolen dog bin	73	-
Recreational grounds play equipment maintenance	147	316
	£ 16,035	£ 16,599
	£ 16,035	£ 16,599

19. Land and recreational grounds precept projects

	<u>2006</u>	<u>2005</u>
Two new dog bins	315	-
Kerbing war memorial	1,919	-
Sunnyside play area fencing	6,330	-
	£ 8,564	£ -
	£ 8,564	£ -

20. Rivermead running costs

	<u>2006</u>	<u>2005</u>
Water	428	192
General maintenance	654	629
Pool maintenance	257	201
Hedge and tree maintenance	220	-
Remedial works to boat house	3,202	-
	£ 4,761	£ 1,022
	£ 4,761	£ 1,022

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21. <u>Allotments running costs</u>	<u>2006</u>	<u>2005</u>
Water	330	213
General maintenance	254	386
Field maintenance	-	70
Tree pollarding at Cuckoo Pen/Millbrook Mead	1,650	
	<hr/>	<hr/>
	£ 2,234	£ 669
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22. <u>Millbrook Mead</u>	<u>2006</u>	<u>2005</u>
Tree works	£ 70	£ -
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Millbrook Mead is the new name given to the piece of land situated between the A4074 and Rivermead.

23. <u>Costs incurred due to vandalism</u>	<u>2006</u>	<u>2005</u>
Parish Hall	264	5,353
Youth Hall	88	45
Pavilion	368	365
Land and recreational grounds	241	647
Rivermead	144	214
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	£ 1,105	£ 6,624
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24. Furniture and equipment depreciation

To be consistent, depreciation has not been charged, except on the Dell PC purchased on 26<sup>th</sup> March 2004. For this, depreciation has been charged at 33.3% on a straight-line basis.

25. <u>(Surplus)/deficit on disposal of fixed assets</u>	<u>2006</u>	<u>2005</u>
37 Littleworth Road purchase price	175,000	-
Sale proceeds	182,500	-
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	£(7,500)	£ -
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Benson Parish Council  
Notes to the unaudited financial statements  
For the year ended 31<sup>st</sup> March 2006

26. Fixed Assets

	<u>2006</u>	<u>2005</u>
As valued by Lock & co. 17 <sup>th</sup> July 2003		
<u>Land and Property</u>		
Mill Lane Allotments and Play Area	40,000	40,000
Rivermead Pool and Recreation Ground	50,000	50,000
Rivermead Bathing Hut	100	100
Parish Hall, Sunnyside	500,000	500,000
Sports Pavilion, Sunnyside	100,000	100,000
Recreation Areas, Sunnyside	150,000	150,000
Cuckoo Pen Allotments and Paddock	52,000	52,000
Scout Hut Land	15,000	15,000
Bertie West Field	50,000	50,000
Aldridge Triangle	1,000	1,000
Play and Recreation Ground, Green Close	40,000	40,000
Youth Hall (Building only)	500	500
College Farm Parking Area	30,000	30,000
Bus Shelter	100	100
	£ 1,028,700	£ 1,028,700
<u>Additions in year</u>		
Land at The Cedars	1	-
37 Littleworth Road	175,000	-
	£ 175,001	£ -
<u>Disposals in year</u>		
37 Littleworth Road – sale proceeds	(182,500)	-
-surplus on sale	7,500	-
	£ (175,000)	£ -
Cost and Valuation as at 31 <sup>st</sup> March 2006	£ 1,028,701	£ 1,028,700

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26. cont.

Furniture and equipment

Valuation/Cost as at 1<sup>st</sup> April 2005

As Lock & co valuation 17 <sup>th</sup> July 2003	12,379	12,379
2004 - Committee room chairs	3,450	3,450
2004 - Dell PC	628	628
2005 – Computer workstation	25	-
	16,482	16,457

Additions in year:

Office Malaga chair	30	-
6 Drawer red Bisley cabinet	77	-
Phone/Fax machine	39	-
3 Drawer grey Bisley cabinet	40	-
Notice board	35	-
Two Contour tables – YH	187	-
Boot wiper/scrapper – Pavilion	239	-
Walkabout Microphone	204	-
Orion office chair	50	-
Computer workstation	-	25
	901	25

Valuation/cost as at 31<sup>st</sup> March 2006

	17,383	16,482
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Depreciation

As at 1 <sup>st</sup> April 2005	209	-
Charge for year	209	209

At 31<sup>st</sup> March 2006

	418	209
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Net book value at 31<sup>st</sup> March 2006

	£16,965	£ 16,273
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27. Cash at bank

	<u>2006</u>	<u>2005</u>
Community Directplus Current account	44,351	1,418
Business Select Instant Access account	26,838	6,719
Public Sector Reserve Current account	11,379	49,457
Green Close Business Select 14 Day account	1,524	1,511
Bloomfield Bequest Business Select 14 Day account	54,247	83,083
	£ 138,339	£ 142,188
	£ 138,339	£ 142,188

Current account

The balance of £44,351 shown at the year end includes £45,790 first instalment of the 2006/2007 precept received on 31<sup>st</sup> March 2006. This amount relates to the year ended 31<sup>st</sup> March 2007.

Instant access account

The balance of £26,838 partly represents money allocated to precept projects in recent years to be completed. £20,000 of this money has been included in the precept budget calculations for the year ended 31<sup>st</sup> March 2007.

Public Sector Reserve

£40,000 was taken from this account during the year ended 31<sup>st</sup> March 2006 to help fund the replacement of the Parish Hall main hall ceiling.

Green Close account

These funds are to be used only for the purchase of new equipment for the Green Close recreational ground and to keep the area in good order.

The Bloomfield Bequest account

This account holds a £50,000 bequest from Denis Bloomfield, which may not be used. The interest earned on this amount may be used. £34,000 of the interest earned to date was spent during the year ended 2006; c. £12,000 on the ceiling project and c. £22,000 allocated from reserves in the precept budget for the year.

28. Debtors

	<u>2006</u>	<u>2005</u>
Sales ledger	1,595	4,070
VAT to be reclaimed	3,216	1,712
	£ 4,811	£ 5,782
	£ 4,811	£ 5,782
<u>Prepayments</u>		
Prepayments	1,537	1,393
Amounts paid in advance to suppliers	2,774	791
	£ 4,311	£ 2,184
	£ 4,311	£ 2,184

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29. <u>Amounts received in advance</u>	<u>2006</u>	<u>2005</u>
2006/2007 precept first instalment	£ 45,790	£ -
	£ 45,790	£ -
30. <u>Creditors</u>	<u>2006</u>	<u>2005</u>
Purchase ledger	£ 1,133	£ 930
	£ 1,133	£ 930
31. <u>Other creditors</u>	<u>2006</u>	<u>2005</u>
Pension adjustments	£ 757	£ -
	£ 757	£ -

32. Loan

On 19<sup>th</sup> August 2005, £160,000 was borrowed from South Oxfordshire District Council in order to purchase 37 Littleworth Road. The borrowing was repaid in full upon sale of the property on 9<sup>th</sup> January 2006.

33. Income and Expenditure account

The net deficit for the year ended 31<sup>st</sup> March 2004 of £(16,503) was overstated by £2,472 which was a recording error included in the annual return. The actual deficit for the year ended 31<sup>st</sup> March 2004 was £(14,031)

This had an effect on the surplus shown for the year ended 31<sup>st</sup> March 2005. A surplus of £3,360 was shown which was overstated by £2,472, the actual surplus for the year being £888. The net effect over the two years was £nil.